

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SECOND QUARTER ENDED 30 JUNE 2010

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 30.06.2010 RM'000	Preceding Year Corresponding Quarter 30.06.2009 RM'000	Current Year to Date 30.06.2010 RM'000	Preceding Year Corresponding Period 30.06.2009 RM'000
Continuing operations					
Revenue	A15	16,387	12,597	31,256	25,513
Other income		781	636	1,917	1,291
Depreciation		(1,561)	(1,504)	(3,115)	(3,066)
Other expenses		(13,335)	(11,410)	(25,047)	(22,696)
Finance costs		(810)	(837)	(1,613)	(1,763)
Interest income		-	-	-	-
Profit/(Loss) before tax		1,462	(518)	3,398	(721)
Income tax expense	B5	(10)	-	(8)	(22)
Profit/(Loss) for the period from continuing operations		1,452	(518)	3,390	(743)
Discontinued operations					
Loss for the period from discontinued operations		(114)	(50)	(222)	(234)
Profit/(Loss) for the period		1,338	(568)	3,168	(977)
Profit/(Loss) attributable to:					
Owners of the Parent		1,278	(481)	3,010	(839)
Non-controlling interest		60	(87)	158	(138)
		1,338	(568)	3,168	(977)
Earnings/(Loss) per ordinary share attributable to owners of the Parent (sen)					
	B13				
Basic					
Continuing operations		1.41	(0.44)	3.26	(0.61)
Discontinued operations		(0.12)	(0.05)	(0.22)	(0.24)
Total		1.29	(0.49)	3.04	(0.85)
Diluted					
Continuing operations		1.41	(0.44)	3.26	(0.61)
Discontinued operations		(0.12)	(0.05)	(0.22)	(0.24)
Total		1.29	(0.49)	3.04	(0.85)

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2010

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2010 RM'000	Preceding Year Corresponding Quarter 30.06.2009 RM'000	Current Year to Date 30.06.2010 RM'000	Preceding Year Corresponding Period 30.06.2009 RM'000
Profit/(Loss) for the period	1,338	(568)	3,168	(977)
Other comprehensive (expense)/income net of tax				
Exchange differences on translation of foreign operations	134	810	(154)	2,431
Total comprehensive income for the period	1,472	242	3,014	1,454
Total comprehensive income attributable to:				
Owners of the Parent	1,468	264	3,037	1,269
Non-controlling interest	4	(22)	(23)	185
	1,472	242	3,014	1,454

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2010

		30.06.2010 Unaudited	31.12.2009 Audited (Restated)
	Note	RM'000	RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		47,492	49,521
Investment property		-	125
Goodwill on consolidation		9,929	9,929
Deferred tax assets		1,066	1,082
Total Non-Current Assets		<u>58,487</u>	<u>60,657</u>
Current Assets			
Inventories		14,968	12,473
Receivables		15,994	14,143
Cash and bank balances		6,909	6,493
		37,871	33,109
Assets classified as held for sale	A14	<u>20,800</u>	<u>20,922</u>
Total Current Assets		<u>58,671</u>	<u>54,031</u>
Total Assets		<u><u>117,158</u></u>	<u><u>114,688</u></u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Issued capital		99,052	99,052
Reserves		<u>(58,846)</u>	<u>(62,028)</u>
Equity attributable to owners of the Parent		40,206	37,024
Non-controlling interest		<u>7,890</u>	<u>7,990</u>
Total Equity		<u>48,096</u>	<u>45,014</u>
Non-Current Liabilities			
Hire-purchase payables - non-current portion		648	524
Long-term borrowings - non-current portion	B9	<u>6,271</u>	<u>6,752</u>
Total Non-Current Liabilities		<u>6,919</u>	<u>7,276</u>
Current Liabilities			
Payables		11,451	10,688
Derivative financial liabilities	B10	1	-
Borrowings	B9	<u>40,231</u>	<u>39,893</u>
		51,683	50,581
Liabilities directly associated with assets classified as held for sale	A14	<u>10,460</u>	<u>11,817</u>
Total Current Liabilities		<u>62,143</u>	<u>62,398</u>
Total Liabilities		<u>69,062</u>	<u>69,674</u>
Total Equity and Liabilities		<u><u>117,158</u></u>	<u><u>114,688</u></u>
Net Assets Per Share (RM)		<u><u>0.41</u></u>	<u><u>0.37</u></u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009

ABRIC BERHAD
(Company No: 187259-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2010**

	Issued capital RM'000	Share premium RM'000	Translation adjustment account RM'000	Capital reserve RM'000	Other reserve RM'000	Accumulated losses RM'000	Attributable to equity holders of the Company RM'000	Minority interests RM'000	Total RM'000
As at 1 January 2009	99,052	21,843	(1,018)	2,011	179	(81,633)	40,434	7,769	48,203
Total comprehensive income for the period	-	-	2,108	-	-	(839)	1,269	185	1,454
As at 30 June 2009	<u>99,052</u>	<u>21,843</u>	<u>1,090</u>	<u>2,011</u>	<u>179</u>	<u>(82,472)</u>	<u>41,703</u>	<u>7,954</u>	<u>49,657</u>
As at 1 January 2010									
As previously stated	99,052	21,843	(255)	2,011	179	(85,806)	37,024	7,990	45,014
Effects on adoption of FRS 139	-	-	-	-	-	145	145	-	145
As at 1 January 2010, restated	99,052	21,843	(255)	2,011	179	(85,661)	37,169	7,990	45,159
Total comprehensive income for the period	-	-	27	-	-	3,010	3,037	(23)	3,014
Realised upon disposal of subsidiary companies	-	-	-	-	-	-	-	(77)	(77)
As at 30 June 2010	<u>99,052</u>	<u>21,843</u>	<u>(228)</u>	<u>2,011</u>	<u>179</u>	<u>(82,651)</u>	<u>40,206</u>	<u>7,890</u>	<u>48,096</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2010

	6 months ended 30.06.2010	6 months ended 30.06.2009
Note	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax for the period from:		
Continuing operations	3,398	(721)
Discontinued operations	(222)	(234)
Adjustments for:		
Depreciation	3,338	3,309
Finance costs	1,613	1,763
Fair value loss on financial derivatives	1	-
Interest income	-	-
Gain on disposal of subsidiary companies	(504)	-
Gain on disposal of property, plant and equipment	(164)	(47)
Other non-cash items	92	-
	<u>7,552</u>	<u>4,070</u>
Operating Profit Before Working Capital Changes	7,552	4,070
Net change in current assets	(4,314)	1,066
Net change in current liabilities	1,168	(366)
	<u>4,406</u>	<u>4,770</u>
Cash Generated From Operations	4,406	4,770
Income tax paid	(27)	(10)
	<u>4,379</u>	<u>4,760</u>
Net Cash Flows From Operating Activities	4,379	4,760
CASH FLOWS USED IN INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	974	208
Additions to property, plant and equipment	(2,241)	(928)
Disposal of subsidiary companies	A11 (170)	-
Interest income	-	-
	<u>(1,437)</u>	<u>(720)</u>
Net Cash Flows Used In Investing Activities	(1,437)	(720)
CASH FLOWS USED IN FINANCING ACTIVITIES		
Net change in bank borrowings	152	3,406
Finance costs paid	(1,613)	(1,763)
Repayment of long-term loan	(809)	(2,442)
Payment of hire-purchase payables	(136)	(76)
	<u>(2,406)</u>	<u>(875)</u>
Net Cash Used In Financing Activities	(2,406)	(875)
NET INCREASE IN CASH AND CASH EQUIVALENT	536	3,165
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	6,281	1,632
Effect of changes in exchange rates	(142)	180
	<u>6,675</u>	<u>4,977</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note)	<u>6,675</u>	<u>4,977</u>
Note:		
Cash and cash equivalents comprise the followings:		
Cash and bank balances	6,909	5,212
Less: Fixed deposits pledged for bank borrowings	(234)	(235)
	<u>6,675</u>	<u>4,977</u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2009